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Weekly feeder pig price summary for week ending 5/14/2021

RECEIPTS			
	This Week	Last Reported (5/7/2021)	Last Year
Total Receipts:	103,856	69,615	
Cash :	53,465	42,840	
Formula :	50,391	26,775	

VOLUME BY ORIGIN/DESTINATION			
	Origin	Destination	
Manitoba CAN	(18.6%)		
Illinois	(15.6%)	(1.3%)	
Nebraska	(12.9%)	(3.2%)	
Missouri	(11.9%)		
Colorado	(11.8%)		
Iowa	(6.4%)	(72.5%)	
Minnesota	(5.6%)	(21.2%)	
South Dakota	(5.4%)		
Saskatchewan CAN	(4.8%)		
North Dakota	(2.4%)		
Montana	(1.6%)		
Ontario CAN	(1.1%)		
Ohio	(1.0%)		
Alberta CAN	(1.0%)		
Michigan		(1.0%)	
Kansas		(0.8%)	
Total Receipts	103,856		

Special Note: Correction to Cash Early Weaned Pigs additional receipts.

Compared to last week: Early weaned pigs 2.00 per head lower. Feeder pigs to few receipts last week for a market trend. Demand light for moderate offerings. Receipts include 48% formulated prices.



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Feeder Pigs
PIGS EARLY WEANED - 10 to 12 lb (Per Head/Estimate)

	This Week					Last Reported (5/7/2021)	Last Year
	<u>Lot Size</u>	<u>Head</u>	<u>Price Range</u>	<u>Wtd Avg</u>	<u>Freight</u>	<u>Wtd Avg</u>	<u>Wtd Avg</u>
Cash Current	< 600	400	48.00	48.00	DEL		
	600 - 1200						
	1200 >	46,505	39.00 - 56.00	48.56	DEL	50.38	
	Total Composite	46,905	39.00 - 56.00	48.56	DEL	50.28	
Formula Current	< 600						
	600 - 1200	6,370	42.24 - 52.88	44.93	DEL	46.62	
	1200 >	44,021	34.32 - 55.88	42.62	DEL	47.14	
	Total Composite	50,391	34.32 - 55.88	42.91	DEL	47.04	

PIGS - 40 lb (Per Head/Estimate)							
	This Week					Last Reported (5/7/2021)	Last Year
	<u>Lot Size</u>	<u>Head</u>	<u>Price Range</u>	<u>Wtd Avg</u>	<u>Freight</u>	<u>Wtd Avg</u>	<u>Wtd Avg</u>
Cash Current	< 600						
	600 - 1200	2,960	83.00 - 98.00	92.53	DEL	82.93	
	1200 >	3,600	84.00	84.00	DEL	81.00	
	Total Composite	6,560	83.00 - 98.00	87.85	DEL	80.81	

Feeder Pigs Composite Weighted Average (Formula and Cash)						
<u>Class</u>	This Week			Last Reported (5/7/2021)	Last Year	
	<u>Head</u>	<u>Wtd Avg</u>		<u>Wtd Avg</u>	<u>Wtd Avg</u>	
Pigs Early Weaned - All	97,296	45.63		48.94		
Pigs - All	6,560	87.85		80.81		



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Please Note:
Prices are quoted on a per head basis delivered to the buyers farm. These prices include freight and fees on a farm to farm basis. Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .25-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 21 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.
N/A = Not Available